

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 INR-07 NSAE-00 DODE-00 EB-07

AID-05 SSC-01 /031 W

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P 221950Z AUG 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC PRIORITY 2381

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E. O. 11652: N/A

TAGS: EGEN, AR

SUBJECT: NEW ECONOMY MINISTER, ANTONIO CAFIERO, AND ECONOMIC TEAM

1. SINCE TAKING OFFICE AUG. 14, NEW ECONOMY MINISTER, ANTONIO CAFIERO, HAS BEEN OCCUPIED ANALYZING ECONOMIC SITUATION AND SELECTING NEW ECONOMIC TEAM. THUS FAR, HE HAS PROVIDED NO INDICATION FUTURE ECONOMIC LINE BUT FIRST MAJOR POLICY SPEECH NOW SCHEDULED FOR MONDAY, AUG. 25. OUR CONTACTS CONFIRM CAFIERO PLANS HEAD GOA DEL BANK/FUND MEETINGS. HOWEVER, LAST MINUTE CHANGES ALWAYS POSSIBLE. BELIEVE WASHINGTON HAS SUBSTANTIAL BIO DATA ON CAFIERO BUT FOLLOWING BRIEF REVIEW HIS ACTIVITIES DURING RECENT PERONIST GOVERNMENT MAY BE USEFUL. --JUNE 1973 - JULY 1974, PRESIDENT, NATIONAL SAVINGS AND INSURANCE BANK; JULY - AUG. 1974, SECRETARY OF COMMERCE UNDER FORMER ECONOMY MINISTER GELBARD; AUG. 1974, APPOINTED FEDERAL INTERVENTOR IN MENDOZA PROVINCE; MAY 1975, APPOINTED MINISTER PLENIPOTENTIARY TO ECONOMIC COMMUNITY AND AMBASSADOR TO BELGIUM, POST WHICH HE HELD UNTIL RECENT APPOINTMENT AS ECONOMY MINISTER.

2. AUGUST WPN DR. CAFIERO ANNOUNCED NEW MEMBERS OF ECONOMIC TEAM (SEE BELOW). PRESS HAS NOTED INFLUENCE OF THREE GROUPS IN ITS COMPOSITION: 1) CGT-LABOR - NEW SECRETARY OF COMMERCE GERARDO MENDOZA HAS BEEN KEY CGT ECONOMIC ADVISOR, 2) CAFIERO'S MENDOZA ASSOCIATES - NEW SECRETARY OF FINANCE RODOLFO FRIGERI WAS FINANCE MINISTER

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IN MENDOZA UNDER CAFIERO, AND 3) DI TELLA FAMILY GROUP -

NEW SECRETARY OF PLANNING AND COORDINATION GUIDO DI TELLA
 MEMBER OF THIS POWERFUL FAMILY GROUP (SIAM DI TELLA - DI TELLA
 INSTITUTE ECONOMIC AND SOCIAL RESEARCH, ETC.). IN
 ADDITION ABOVE, OTHER INTERESTING POINTS ABOUT NEW ECONOMIC
 TEAM ARE TETTAMANTI'S RECALL AS EXTERNAL COMMERCE SECRETARY
 (HE PREVIOUSLY HELD POSITION UNDER FORMER MINISTER JOSE
 GELBARD) AND FACT THAT THREE SECRETARIES ARE RETIRED
 MILITARY OFFICERS INCLUDING TWO NAVY (GUILLAMON AND
 IRAOLAGOITIA).

3. FOLLOWING ARE KEY MEMBERS OF THE NEW ECONOMIC TEAM,
 NAMED THUS FAR:

POSITION	FORMER INCUMBENT	NEW INCUMBENT
PRESIDENT, CENTRAL BANK	SR. EMILIO MONDELLI	SR. EMILIO MONDELLI
PRESIDENT, BANCO DE LA NACION	DR. ROBERTO A. ARES	DR. ROBERTO A. ARES
SECRETARY OF PLANNING & COORDINATION	DR. BENEDICTO CAPLAN	ENG. GUIDO DI TELLA
SECRETARY OF COMMERCE	DR. JUAN C. BENITEZ	DR. GERARDO MENDOZA
SECRETARY OF INDUSTRIAL DEVELOPMENT	ENG. LUIS J. VASALLO	ENG. LUIS J. VASALLO
SECRETARY OF FINANCE PANI	DR. ALFONSO FRANGI- FRIGERI	LIC. RODOLFO
SECRETARY OF AGRICUL- TYRE AND LIVESTOCK	ENG. CARLOS A. EMERY	ENG. LUCIO G. RECA
SECRETARY OF ENERGY	DR. MIGUEL REVESTIDO	RADM. PEDRO E. IRAOLAGOITIA, RET.
SECRETARY OF TRANSPORT AND PUBLIC WORKS LIMITED OFFICIAL USE	SR. JULIO M. L. PALAREA	CAPT. HUGO GUILLAMON, RET.
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SECRETARY OF NATURAL RESOURCES	ENG. LUCAS A. TORTORELLI	ENG. LUCAS A. TORTORELLI
SECRETARY OF COMMUNICATIONS	GEN. ERNESTO DELLA CROCE, RET.	GEN. ERNESTO DELLA CROCE, RET.
SECRETARY OF INTL.	DRM MIGUEL A.	AMB. LEOPOLDO

COMMERCIAL RELATIONS REVESTIDO (ACTING) TETTAMANTI

4. COMMENT: BELIEVE CAFIERO IS REASONABLE MAN WHO LIKELY
ADOPT PRAGMATIC APPROACH TO RESOLVING ECONOMIC PROBLEMS.
HOWEVER, NEW ECONOMIC TEAM NOT "LIBERAL" AND INFLUENCE OF
CGT WILL BE STRONG. MANY OBSERVERS QUESTION WHETHER DR.
CAFIERO, OR ANY PERONIST ECONOMIC MINISTER, CAN INITIATE
PROCESS OF ECONOMIC RECOVERY AT THIS LATE DATE IN CURRENT
UNSTABLE POLITICAL SITUATION. GOA'S FUTURE ECONOMIC
STRATEGY, INCLUDING HANDLING OF EXTERNAL CRISIS, MAY BE
CLARIFIED IN CAFIERO'S FORTHCOMING SPEECH MENTIONED
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CABINET, PERSONNEL APPOINTMENTS, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUENOS05665
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750291-0966
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750824/aaaaaumm.tel
Line Count: 128
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 23 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 SEP 2003 by SmithRJ>; APPROVED <07 OCT 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW ECONOMY MINISTER, ANTONIO CAFIERO, AND ECONOMIC TEAM
TAGS: EGEN, AR, (CAFEIRO, ANTONIO), (MENDOZA, GERARDO), (FRIGERI, RODOLFO), (DI TELLA, GUIDO), (ARES, ROBERTO A), (MONDELLI, EMILIO)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006